

# NATIONAL STANDARD (INDIA) LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 09<sup>th</sup> February, 2018

Ref: CS/2018/A/169/09/02/438

The Listing Dept., Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Listing Dept. The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta- 700 001.
--	---

**Ref : Regulation 30(2) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Change in Directors and KMP**

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors, at its meeting held on 09<sup>th</sup> February, 2018, has approved the following:

1. Due to resignation of Mr. Umashankar Hegde as Independent Director of the Company w.e.f 09<sup>th</sup> November, 2017, Mr. Prakash Lavji Vaghela (DIN: 07768595) has been appointed as Additional Director (categorized as Independent Director) of the Company for a period of 5 years with effect from 9<sup>th</sup> February, 2018. He is a Chartered accountant by profession and also a Graduate in Cost and Work Accountants and holding Degree of Bachelor of General Law and has varied experience in the field of accounts and Taxations. He interse has no relationship with any existing Directors of the Company.
2. Due to resignation of Mr. Samujjwal Ghosh as Chief Executive Officer of the Company w.e.f 01<sup>st</sup> December, 2017, Mr. Chirag Sarvaiya has been appointed as Chief Executive Officer of the Company with effect from 09<sup>th</sup> February, 2018. Mr. Chirag Sarvaiya has been associated with organizations like Idea Cellular Ltd, Reliance Communications Ltd. He has more than 9 years of diverse experience in the field of Accounts across industries including the real estate industry and Tele communications. He is member of the Institute of Chartered Accountants of India.

Kindly take the same on record.

Thanking You  
Yours truly,

**For National Standard (India) Limited**

*Varun S. Shah*  
**Varun Shah**  
**Company Secretary & Compliance Officer**

