

NATIONAL STANDARD (INDIA) LIMITED
CIN : L27109WB1962PLC025605

Regd. Office: Room No# 6, 4th Floor, Commerce House, 2A, Ganesh Chandra Avenue Kolkata, 700 013.

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PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-2014							(₹ in Lakhs)
Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended	
	31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited	
1 Income from Operations							
a) Net Sales / Income from Operations	5,871.74	567.13	1,906.23	6,778.34	10,223.05	11,072.49	
b) Other Operating Income	20.30	1.08	0.97	20.30	5.66	7.70	
Total Income from Operations	5,892.04	568.21	1,907.20	6,798.64	10,228.71	11,080.19	
2 Expenses							
a) Cost of Projects	3,503.58	1,443.68	1,729.08	5,153.75	3,785.06	5,421.51	
b) Purchase of Stock-in-trade	-	-	-	-	-	-	
c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(824.31)	(1,119.23)	(449.51)	(2,030.82)	1,237.23	494.05	
d) Employee Benefits expense	216.43	84.59	150.15	291.10	239.31	270.74	
e) Depreciation and Amortisation expense	17.12	8.63	8.76	25.59	25.64	34.21	
f) Other expenses	186.18	69.81	77.27	208.65	254.49	306.00	
Total Expenses	3,099.00	487.48	1,515.75	3,648.27	5,541.73	6,526.51	
3 Profit from Operations before other income, finance costs and exceptional items (1 - 2)	2,793.04	80.73	391.45	3,150.37	4,686.98	4,553.68	
4 Other Income	625.67	300.84	0.26	990.62	0.50	1,653.86	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,418.71	381.57	391.71	4,140.99	4,687.48	6,207.54	
6 Finance Costs	662.89	339.04	(27.35)	1,017.89	11.91	1,590.02	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,755.82	42.53	419.06	3,123.10	4,675.57	4,617.52	
8 Exceptional items	-	-	-	-	-	-	
9 Profit from Ordinary Activities before tax (7 + 8)	2,755.82	42.53	419.06	3,123.10	4,675.57	4,617.52	
10 Tax expense	(950.33)	(14.27)	(151.17)	(1,091.83)	(1,540.35)	(1,492.56)	
11 Net Profit from Ordinary Activities after tax (9 + 10)	1,805.49	28.26	267.89	2,031.27	3,135.22	3,124.96	
12 Extraordinary Item	-	-	-	-	-	-	
13 Net Profit for the year / period (11 + 12)	1,805.49	28.26	267.89	2,031.27	3,135.22	3,124.96	
14 Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,332.95	
16 Earnings Per Share (before and after Extraordinary items)							
Basic and Diluted	9.03	0.14	1.34	10.16	15.68	15.62	

For and on behalf of the Board
For National Standard (India) Limited



Sagar Ghosh
Director
(DIN : 02082205)

Place : Mumbai
Date : January 28, 2015

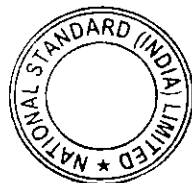


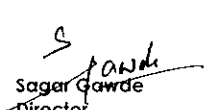
PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-2014							
	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5,211,901	5,211,901	5,211,901	5,211,901	5,211,901	5,211,901
	- Percentage of shareholding	26.06%	26.06%	26.06%	26.06%	26.06%	26.06%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	14,788,099	14,788,099	14,788,099	14,788,099	14,788,099	14,788,099
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.94%	73.94%	73.94%	73.94%	73.94%	73.94%

Particulars		3 months period ended 31-December-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES TO THE FINANCIAL RESULTS

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2015. The Statutory Auditors of the company have conducted a Limited Review of the same.
- The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standard) Rules, 2006 (which continued to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).
- Since, the nature of real estate business of the Company is such that Profits / Losses do not necessarily accrue evenly over the year / period, results of a quarter / year may not be representative of the Profits / Losses for the year / period.
- Pursuant to enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting period commencing from 1st April, 2014, the Company has revised its policy of providing depreciation on fixed assets as per Schedule II to the Act. Depreciation is now provided over the remaining useful life of fixed assets as against policy of providing on written down value basis. Consequently, the depreciation for the nine month ended 31st December, 2014 is higher and the profit before tax is lower to the extent of ₹ 0.27 Lakhs.
- The previous year's / period's figures have been regrouped / recast wherever necessary to conform to current year / period's presentation.



For and on behalf of the Board
 For National Standard (India) Limited

 Sagar Gawde
 Director
 (DIN : 02082205)

Place : Mumbai
 Date : January 28, 2015

