

NATIONAL STANDARD (INDIA) LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 16th May, 2016

Ref: CS /2016/A/169/16/05/685

The Listing Dept., Bombay Stock Exchange Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai 400 001.	The Listing Dept. The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta- 700 001.
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Sub: Audited Financial results for the year ended 31st March, 2016

Ref: Scrip Code 504882

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents for the year ended 31st March, 2016, duly approved by the Board of Directors of the Company at its Meeting held on 16th May, 2016.

- A. Form A
- B. Auditor's Report
- C. Audited Financial Results

The Meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 6.00 p.m.

Kindly take the same on record.

Thanking You

Yours truly,
For National Standard (India) Limited


Anil Parikh
Company Secretary & Compliance officer



Encl.: A/a

NATIONAL STANDARD (INDIA) LIMITED

CIN : L27109MH1962PLC265959

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.nsil.net.in E-mail: Investors.NSIL@lodhagroup.com

Date : May 16, 2016

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	NATIONAL STANDARD (INDIA) LIMITED
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable

For NATIONAL STANDARD (INDIA) LIMITED



Rameshchandra Chechani
Chief Financial Officer

For NATIONAL STANDARD (INDIA) LIMITED



Mahesh Thakur
Chief Executive Officer

For NATIONAL STANDARD (INDIA) LIMITED



Umashankar Hegde
Audit Committee Chairman
DIN : 06797098

For SHANKER AND KAPANI

Chartered Accountants
Firm Registration Number : 117761W



S. Sankar
Partner
Membership No. : 40476

SHANKER AND KAPANI

CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of National Standard (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of National Standard (India) Limited

We have audited the accompanying Statement of Financial Results of **National Standard (India) Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

FOR SHANKER AND KAPANI
Chartered Accountants
(FIRM REGISTRATION NO.: 117761W)



S. SANKAR
PARTNER
MEMBERSHIP NO: - 40476

PLACE: MUMBAI
DATE: 16th MAY, 2016

NATIONAL STANDARD (INDIA) LIMITED

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(₹ in Lakhs)						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-MARCH-2016						
	Particulars	For the Quarter ended			For the Year ended	
		31-Mar-16 Unaudited Refer Note No. 2	31-Dec-15 Unaudited	31-Mar-15 Unaudited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations					
	a) Net Sales / Income from Operations	7,248.35	3,710.11	7,988.29	18,370.89	14,766.63
	b) Other Operating Income	1.01	30.43	1.69	41.50	21.99
	Total Income from Operations	7,249.36	3,740.54	7,989.98	18,412.39	14,788.62
2	Expenses					
	a) Cost of Projects	3,508.39	1,411.93	2,243.55	7,172.57	7,397.30
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(84.43)	161.18	1,922.17	1,018.90	(108.65)
	d) Employee Benefits Expense	189.21	102.26	178.46	471.65	469.56
	e) Depreciation and Amortisation Expense	0.27	0.86	8.36	2.73	33.95
	f) Other Expenses	488.07	101.47	287.20	849.99	495.85
	Total Expenses	4,101.51	1,777.70	4,639.74	9,515.84	8,288.01
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	3,147.85	1,962.84	3,350.24	8,896.55	6,500.61
4	Other Income	565.21	555.02	421.72	2,140.59	1,412.34
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,713.06	2,517.86	3,771.96	11,037.14	7,912.95
6	Finance Costs	465.65	508.31	337.09	1,921.11	1,266.41
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,247.41	2,009.55	3,434.87	9,116.03	6,646.54
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	3,247.41	2,009.55	3,434.87	9,116.03	6,646.54
10	Tax Expense	1,221.33	795.27	1,228.24	3,053.21	2,408.64
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,026.08	1,214.28	2,206.63	6,062.82	4,237.90
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the year / period (11 + 12)	2,026.08	1,214.28	2,206.63	6,062.82	4,237.90
14	Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				11,633.67	5,570.85
16	Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*					
	Basic and Diluted	10.13	6.07	11.03	30.31	21.19
	* not annualized					

For and on behalf of the Board
For National Standard (India) Limited



Smita Ghag
Director
(DIN : 02447362)

Place : Mumbai
Date : May 16, 2016



NOTES TO THE FINANCIAL RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 16, 2016.
- 2 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures of the financial year ended March 31, 2016 and the published year to date figures up to the period ended December 31, 2015.
- 3 Since, the nature of real estate business of the Company is such that Profits / Losses do not necessarily accrue evenly over the period / year , results of a quarter / year may not be representative of the Profits / Losses for the period / year.
- 4 The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 5 The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.
- 6 Tax Expenses represents provision for current, deferred and excess / short provision for prior period.

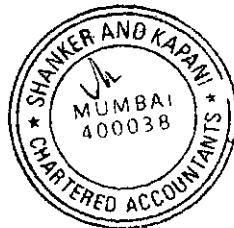
For and on behalf of the Board
For National Standard (India) Limited



A handwritten signature in black ink, appearing to read "Smita Ghag".

Smita Ghag
Director
(DIN : 02447362)

Place : Mumbai
Date : May 16, 2016



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(₹ in Lakhs)		
STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,000.00	2,000.00
(b) Reserves and Surplus	11,633.67	5,570.85
Sub-total-Shareholders' Funds	13,633.67	7,570.85
2 Non-Current Liabilities		
Other Long Term Liabilities	497.64	224.76
Sub-total-Non-Current Liabilities	497.64	224.76
3 Current Liabilities		
(a) Short-Term Borrowings	11,436.50	14,963.84
(b) Trade Payables	3,247.45	1,525.54
(c) Other Current Liabilities	5,284.49	5,809.94
(d) Short-Term Provisions	1,990.13	2,150.86
Sub-total-Current Liabilities	21,958.57	24,450.18
Total	36,089.88	32,245.79
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Tangible)	18.74	20.98
(b) Deferred Tax Assets	59.67	58.69
(c) Long-Term Loans and Advances	14.09	16.70
Sub-total-Non-Current Assets	92.50	96.37
2 Current Assets		
(a) Inventories	4,599.74	5,496.36
(b) Trade Receivables	1,542.50	2,780.42
(c) Cash and Bank Balances	1,045.25	362.47
(d) Short-Term Loans and Advances	26,013.20	22,291.07
(e) Other Current Assets	2,796.69	1,219.10
Sub-total-Current Assets	35,997.38	32,149.42
Total	36,089.88	32,245.79

For and on behalf of the Board
For National Standard (India) Limited



Smita Ghag
Smita Ghag
Director
(DIN : 02447362)

Place : Mumbai
Date : May 16, 2016

