

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Preamble

Clause 49 of the Listing Agreement with the Stock Exchanges *inter-alia* stipulates that the Company shall familiarise its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

This Familiarisation Programme for Independent Directors of National Standard (India) Limited (**'the Company'**) has been adopted pursuant to Clause 49 of the Listing Agreement.

Purpose and Objective of the Programmes

To provide insights into the Company so as to enable the Independent Directors of the Company to understand the Company's business in depth that would facilitate their active participation in managing the Company and to take informed decision and contribute significantly to the growth of the Company.

Overview of the Familiarisation process

- The Independent Directors are facilitated to get familiar with the Company's functions at the operational levels.
- The Independent Directors are from time to time, provided with the necessary documents/brochures, reports and internal policies to enable them to familiarise themselves with the Company's procedures and practices.
- The Company has through its Company's Management has familiarised the Independent Directors with the strategy, operations and functions of the Company.
- Each Independent Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part.
- The Company has also undertaken the initiative to update the Independent Directors on continuing basis in order to apprise them on the Company's functions and also quarterly results and landmark judicial pronouncements encompassing important laws are regularly circulated them.
- The has also proposed to organize site visits for the Independent Directors of the Company to understand the operations of the Company

Disclosure of the Programme

This programme shall be uploaded on the Company's website for public information and a weblink of the same shall be provided in the Annual Report of the Company.

Modification

The Board will review this program from time to time and make changes as may be deemed necessary.