

NATIONAL STANDARD (INDIA) LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

March 19, 2018

The Listing Dept., Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Listing Dept. The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta- 700 001.
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Dear Sir/Madam,

Sub: Results of the Postal Ballot pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015

ISIN :INE166R01015

This is with reference to our letter dated 15th February, 2018 enclosing Notice of Postal Ballot along Postal Ballot Form, seeking consent of the shareholders by way of Special Resolution in respect of Voluntary delisting of the equity shares of the Company from BSE Limited (BSE) and Calcutta Stock Exchange Limited (CSE).

S.No	Particulars	Remarks
A	Period of Postal Ballot	February 16, 2018 to March 17, 2018
B	Record Date	February 9, 2018

The special resolution set out in Notice of the Postal Ballot dated February 14, 2018 requires more than three-fourths of the number of votes to be cast in favour of the resolution under the Companies Act, 2013. Further votes cast by public shareholders in favour should be greater than two times the number of votes cast by public shareholders against the resolution as per regulation 8(1)(b) of the Delisting Regulations.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Special Resolution mentioned in the aforesaid notice was passed by the Shareholders with requisite majority as per Companies Act, 2013.

In terms of Regulation 8(1)(b) of the Delisting Regulations, the above resolution was passed with votes cast by public shareholders in favour of the proposal amount being more than two times the number of votes cast by the public shareholders against the said resolution.

Further, we would like to state that the Promoters of the Company were abstained from Voting.

Attached are the voting results of the said Postal Ballot along with the Scrutinizer Report.

We request you to kindly take the above information on record.

Yours Sincerely,
For National Standard (India) Limited

Varun S. Shah
Varun Shah
Company Secretary
ACS-28901



Encl; As above

DETAILS OF VOTING RESULTS OF THE POSTAL BALLOT NOTICE

Company Name		National Standard (India) Limited									
Date of Postal Ballot		17 th March, 2018									
Total number of shareholders on record date		994									
No. of shareholders present in the meeting either in person or through proxy:											
Promoters and Promoter Group:		N.A									
Public:		N.A									
No. of Shareholders attended the meeting through Video Conferencing:		N.A									
Promoters and Promoter Group:		N.A									
Public:		N.A									
Resolution required: (Ordinary/ Special)		Special: Voluntary delisting of equity shares of the Company from BSE Limited (BSE) and Calcutta Stock Exchange Limited (CSE)									
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100			
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-			
	Poll	14788099	-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	14788099	-	-	-	-	-	-			
Public Institutions	E-Voting	90	-	-	-	-	-	-			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	90	-	-	-	-	-	-			
Public Non Institutions	E-Voting		31,62,320	60.68	31,62,320	-	100	-			
	Poll	5211811	19,35,601	37.19	19,35,401	200	99.99	0.01			
	Postal Ballot		50,97,921	97.82	50,97,721	200	99.99	0.004			
	Total	20000000	50,97,921	25.49	50,97,721	200	99.99	0.004			

Note: Since the Promoters were interested in the resolution, they remained abstained from Voting.



SHARATKUMAR K SHETTY & ASSOCIATES

PRACTISING COMPANY SECRETARY

(B.Com,ACS,LLB)

Mob: +919820746792

Office Address: L-111, Dreams Mall, LBS Marg,
Bhandup West, Mumbai -400078

Scrutinizer Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
National Standard (India) Limited,
412, Floor-4, 17G Vardhaman Chamber,
Cawasji Patel Road, Horniman Circle,
Fort, Mumbai – 400011

Dear Sir,

Re: Scrutinizer’s Report on E-Voting and Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (“the Act”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014

I, SharatKumar Shetty, Proprietor of SharatKumar K Shetty & Associates, Practicing Company Secretary had been appointed as Scrutinizer for scrutinizing the remote e- voting and voting through Postal Ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through Postal Ballot process in respect of the passing of the resolutions contained in the Notice of the Company dated February 14, 2018 through Postal Ballot notice to approve voluntary delisting of Equity shares of the Company from BSE Limited and Calcutta Stock Exchange Limited.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot on the resolution contained in the notice of postal ballot. My responsibility as a Scrutinizer for the postal ballot voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizers Report of the votes cast “in favour” or “against” the resolution stated above, based on the reports generated from the postal ballots received from the shareholders of the Company.

The notice dated February 14, 2018 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

The members of the Company holding shares as on February 9, 2018 were entitled to vote on the resolution proposed as set out in the notice.

In this regard, I submit my report as under:

1. In terms of Section 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and SEBI (Delisting of Equity shares) Regulations, 2009, the Company has made arrangement with Central Depository Services

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(India) Limited, for providing facility of voting through electronic means (E-Voting) to its members. The members of the Company had option to cast their vote either through E-Voting or by physical Postal ballot form.

2. The shareholders of the Company whose names are recorded in register of members or in records of depositories as on February 9, 2018 were entitled to vote on resolutions set out in the postal ballot notice.
3. The postal ballot notice along with postal ballot form has been dispatched to all members whose names are recorded in register of members or in records of depositories on February 15, 2018 by courier.
4. The Company has published an advertisement about dispatch of postal ballot notice in Financial Express on February 16, 2018 and in Aapla Mahanagar on February 17, 2018.
5. The votes exercised through E- Voting at CDSL from 9.00 AM on February 16, 2018 till 5.00 PM on March 17, 2018, being the last day for receipt of postal ballot forms and E- Voting were considered for my scrutiny.
6. The postal ballot forms were kept in my safe custody.
7. The votes cast through physical ballot form and E- Voting was scrutinized by me for verification of votes cast in favour against the resolution.
8. The particulars of voting have been recorded in a register separately maintained for this purpose.
9. Details of voting (through physical ballot form and E- Voting) are as under:

SUMMARY OF VOTING

- (a) Voted in **favour** of the resolution:

Means of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
E- Voting	6	3,162,320	100.00
Postal Ballot	8	1,935,401	99.99
Total	14	5,097,721	99.99

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(b) Voted **against** the resolution:

Means of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
E- Voting	--	--	--
Postal Ballot	2	200	0.01
Total	2	200	0.01

(c) **Invalid** votes :

Means of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E- Voting	--	--
Postal Ballot	--	--
Total	--	--

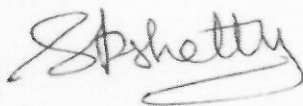
10. I hereby declare that resolution set out in the postal ballot notice dated February 14, 2018 has been passed with requisite majority.

11. The ballot papers, records of votes cast through E-Voting were sealed and handed over to the Chairman appointed for the meeting for safe keeping.

Thanking you,

Yours faithfully,

For Sharatkumar K Shetty & Associates
Practising Company Secretary



Sharatkumar Shetty
Proprietor
Place: Mumbai
Date: 17th March, 2018

